

The Lake Rabun Foundation

2019 Fall Update

It's Labor Day Already

As the officers and trustees of both the Lake Rabun Association (LRA) and Lake Rabun Foundation (LRF) meet in conjunction with the Labor Day meeting and the results of our 2019 fundraisers are announced, I would like to take the opportunity to further illuminate how the North Georgia Community Foundation (NGCF) works with the LRA and LRF to deliver our financial support back into the community.

The North Georgia Community Foundation

The NGCF supports non-profit organizations and donors by building, distributing and preserving philanthropic assets which enhance the spirit of community and the quality of life in 15 counties of North Georgia. It accomplishes its mission by partnering with donors in order to help them support causes they care about. Our relationship with NGCF began in 2003 with their assistance in enabling the building of the Pavilion. Shortly thereafter, the LRA established the LRF as a way for its homeowners to give back to the Rabun County community. The NGCF as a 501(c)(3) non-profit took over both the investment and management of the LRF funds.

The LRA, LRF and NGCF Partnership:

The staff at the NGCF does considerably more than just manage our investments... while consistently performing above industry average returns for the LRF, they manage over 175 million dollars for their other foundations, trusts, and individual donors.

The NCGF interacts closely with our scholarship students. They keep all records current and monitor (40 plus) student grades to assure compliance. They are also responsible for distributing our scholarship funds to the various colleges and technical schools. This is a daunting job and it is always extended in a positive, caring, and compassionate manner.

The NGCF also provides the administrative infrastructure for the LRF. They work with Anita Pitman to keep us IRS compliant and also handle the administration and distribution of funds to the many other Rabun County charities the LRF supports.

The NGCF is tremendously responsive to the LRF's needs and actively participates in the LRA fundraisers and activities throughout the year. In short, they make our philanthropy both rewarding and professional. Please visit the NGCF website at <https://www.ngcf.org/> for more information.

Respectfully submitted by Dick Newkirk .