

LRA Labor Day General Meeting
September 3, 2017 10:05-11:14 AM

The Pavillion

Trustees Attending: Andrea Altholz, Elizabeth Bitter, Judy Cathey, Chris Dunn, Peter Fozzard, Jud Graves, Hollis McCracken, Betty King, Cherry Kinnunen, Judson Laws, Dee McElroy, Helen McSwain, Betsy Mixson, Dick Newkirk, Michele Persons, Susan Lunden Smith, David Tatum, Julie Taylor, and Gordon Von Mol

Board Members and Officers Attending: Bob Pledger, Laura Rhodes, John Williams, Sandy O'Brien Strong, Ruddy Deas, and Anita Pittman

Invocation: Rev. Jeremy Lawson, Clayton First United Methodist and boat church.

Pledge Of Allegiance

2017 Memorial Day Meeting minutes approved unanimously.

Recognition of New Members: Paulette Williams, Frank Don Diego and Becky Laurens, Charlie and Chrissy Laws, Tom and Jennifer Bell, Mark and Suzy Lamas, Chuck and Cheryl Dick, Owen and Jaci Hardy, John Eisenlau and Laura Kane, Louis and Bonny Valente, Randy and Julie Bassett, and Jim Pless.

LRA in Memoriam: Margaret Simmons Jones, Seth B. Mellen Jr. and Jeanette Lea Dyer

Recognition of Trustees rotating off the board: Andrea Altholz, Elizabeth Bitter, Chris Dunn, Peter Fozzard, Dee McElroy, Dick Newkirk, and Max Steuer.

Election and Recognition of New Trustees: Anne Breedlove, Tim Kennedy, Henry Newkirk, Ken Nix, Jim Roberson, Kevin Salwen, and John Taylor. Mary Love McArthur is to fill David Tatum's one year remaining term. There being a quorum present all were nominated and unanimously elected.

Election and Recognition Of New Board Chairman, Vice Chairman and Officers: There being a quorum present all of the following were nominated and unanimously elected: Laura Rhodes-Chairman, John Williams-Vice Chairman, Sandy O'Brien Strong-President, Ruddy Deas-Vice President and David Tatum as incoming Secretary, all for 2018.

Board Member and Officer Reports:

Chairman: Bob Pledger

Most successful July Fourth safety report ever, due in large part to Michael Crowe and many others. CPR/AED class was well attended and will be held again early next year. Gordon Von Mol discussed wildfire prevention and need to have individual addresses on boathouses for identification purposes by any responding 911 personnel.

Vice Chairman: Laura Rhodes: No Report

President: John Williams

Incredible year with thanks to Alan Price for eclipse and overall safe year.

Vice President: Sandy O'Brien Strong

Same bands and most food vendors next year as this year. LRA members dues cover band expenses, so members can attend music offering at no additional expense. Fees are charged only for those who want to eat and cover that added cost.

Secretary: Ruddy Deas: No Report

Chief Financial Officer: Anita Pittman

2017 was very successful financially as we raised more than ever before. We raised over \$10,000 in merchandise and Centennial books and DVD's which have been significantly

reduced in price to move inventory. Rabun Ramble raised over \$20,000 and the Market raised \$135,000. Expenses are tracking forecast except for lower than anticipated sales tax voluntary disclosure settlement. Cash flow is higher than originally forecast. Financial statements attached.

Foundation Report: Steve Raeber

Thanks for all the support this year which was very successful. We have 13 new scholars this year, which combined with past scholars totals 35 for \$70,000 in total scholarships. Projected to give over 40 Rabun County charities \$40,000 for best year ever. As projected, we will have given over \$110,000 in total back to the community in 2017. Thanks also to those who have established and funded named scholarships.

The Market at Lake Rabun: Betsy Bairstow and Penny Burkitt

Over \$135,000 raised which is most ever for this fundraiser. All committee heads were recognized and funds raised will be equally divided among the foundation's Lake Rabun Fund and Lakemont Wiley Volunteer Fire Department's (LWVFD) Capital Fund.

Rabun Ramble: Sandy O'Brien Strong

The 11th Annual Rabun Ramble raised over \$20,000, the best year ever due primarily to more sponsors. Thanks to LWVFD and Rabun County EMS for responses during recent medical emergency at the ramble. Will have ambulance on site next year. Next ramble will be held June 30, 2018.

Cookbook: Anne Pledger

Halfway through recipe selections after recipe parties and photo shoots which will continue in October. Need volunteers for October parties and most appreciative of those who edited and tested recipes.

Fire Boat Update: Bob Pledger

Last Labor Day we initiated a capital campaign to raise funds for a new fire boat to maintain low fire insurance rates and provide better fire protection. To date we have raised \$157,000 from 134 contributors plus the \$57,500 allocated from The Market for a total raised of \$214,500. We have developed boat specifications and selected a manufacturer with a total boat and equipment cost currently estimated at \$228,000 or approximately \$243,000 including needed boat house renovations. We have met with some of the county commissioners in an effort to gain the additional \$29,000 needed to order the fireboat. We

plan on meeting all the commissioners in late September and gain their commitment so we can order the fireboat. We Successfully answered many questions and feel very good about gaining their commitment. We will need your presence at that county commissioners meeting to gain their support and will inform LRA members as to specifics shortly.

Whippoorwill Award Presentation: Carol Raeber

This years recipient is Barbara Roper who was unfortunately out of town but represented by her son. Barbara's many lake oriented activities were noted. We will establish a new Whippersnapper award for a younger person whose dedication and work deserves recognition.

Fred Stewart Award Presentations: John Williams

This year we have two separate awards. On June 8,2017 a van ran off the road near Ayers Road, overturned about 30 feet off the road with the sole female driver held upside down by her seatbelt. Dr. Jack Dickens was following the van, saw the accident, cut the driver loose and returned her to the roadbed without injury. The second incident occurred during the Rabun Ramble when a members daughter had a heart attack during the race. Her accompanying friend Anne Marie Hoffman and John Polhill applied CPR until Dr. Bill Davis' AED was used numerous times. The daughter recovered without apparent damage. All four of these named individuals received this award for their timely and effective action, which averted major consequences.

Recognition of Web Masters: John Williams

Presents were given to Tim and Veanne Smith for establishing and maintaining our website over the years.

Recognition of Officers:

Presents were given to outgoing Chairman and President for their service and the gavel was officially passed to the incoming president-Sandy O'Brien Strong.

Old Business: None

New Business:

Lake Rabun Yakkers are having a raffle of a painting to raise funds for the fireboat. The Verizon tower is under construction and we have been told there will be a lake draw down this year. We also acknowledged the many accomplishments of member Joe Hamilton over the

years for his many varied efforts on behalf of the lake and the county in general. Rabun County also recognized Joe with a plaque dedicated at the US441S transfer station.

Adjourned at 11:14 am.

Respectively Submitted,

Rutherford C. Deas, Secretary

Lake Rabun Association, Inc.
Balance Sheet
As of December 31, 2016 and September 1, 2017

	Dec 31, 16	Sep 1, 17
ASSETS		
Current Assets		
Checking/Savings		
General Operating Account-2188	173,916.31	56,373.14
LRA Reserve CD-0463	63,522.19	83,585.22
Centennial-3046	8,227.90	13,549.63
Flea Market-5439	11,616.41	6,374.90
Merchandising-5538	5,602.26	7,820.75
Pavilion-3285	3,183.10	21,579.26
PayPal Account	100.00	100.00
Rabun Ramble-5549	2,126.20	9,219.62
Tour of Homes-5447	146.83	81.57
Total Checking/Savings	268,441.20	198,684.09
Other Current Assets		
Accounts Receivable	135.00	8,732.50
Deposits	4,850.00	1,250.00
Inventory	5,481.66	7,994.88
Undeposited Funds	5,670.00	150.00
Total Other Current Assets	16,136.66	18,127.38
Total Current Assets	284,577.86	216,811.47
TOTAL ASSETS	284,577.86	216,811.47
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable	197.18	427.66
Sales Tax Payable		65.91
Deferred Revenue	12,780.00	500.00
Due to NGCF-LR Pavilion Fund	3,183.10	21,579.26
Total Current Liabilities	16,160.28	22,572.83
Total Liabilities	16,160.28	22,572.83
Equity		
Unrestricted Net Assets	217,944.03	268,417.58
Net Income	50,473.55	(74,178.94)
Total Equity	268,417.58	194,238.64
TOTAL LIABILITIES & EQUITY	284,577.86	216,811.47

These financial statements have not been subjected to an audit or review
or compilation engagement and no assurance is provided on them.

Lake Rabun Association, Inc.

Profit & Loss

January 1, 2016 through September 1, 2017

	Jan - Dec 16	Jan 1 - Sep 1, 17
Income		
Membership Dues	129,625.00	12,050.00
Fundraising Revenue		
Registrations/Tickets	43,295.00	17,204.30
Auction Revenues	5,095.00	68,305.00
Flea Market Revenues		15,689.70
Jewelry Revenues		2,568.34
Wine Pull Revenues		2,400.00
Centennial Book Sales	27,969.00	5,463.14
Living History DVD Sales	2,416.00	789.00
LRA Merchandise Revenue	27,999.19	10,693.98
Raffle Ticket Sales	-	13,275.00
Miscellaneous Item Sales	1,185.00	3,893.13
Fundraising Sponsorships	36,977.28	59,799.83
Total Fundraising Revenue	144,936.47	200,081.42
Program Revenue	38,718.00	43,405.00
Other Revenue		
Interest Income	342.26	253.20
Memorial Revenue	1,200.00	450.00
Miscellaneous Revenue	449.98	535.37
Total Other Revenue	1,992.24	1,238.57
Total Income	315,271.71	256,774.99
Cost of Goods Sold	14,679.96	5,800.00
Gross Profit	300,591.75	250,974.99
Expense		
Advertising	889.00	1,145.00
Awards & Recognition	3,599.45	4,388.24
Bank Card Fees	3,369.28	2,823.22
Catering	30,306.14	23,633.79
Entertainment	17,250.00	18,000.00
Fireworks	17,250.00	18,100.00
Fuel	734.41	85.46
Golf Course Fees	4,305.00	6,735.00
Insurance	3,627.50	4,229.50
Maintenance & Repairs	827.00	-
Miscellaneous Expenses	643.20	24,853.99
Office Expenses	132.50	-
Postage & Delivery	1,512.73	1,897.97
Printing & Copying	12,582.22	20,224.22
Professional Services	6,160.00	13,420.00
Rent Expense	12,060.00	12,447.50
Safety & Security	4,357.50	5,542.57
Subscriptions & Publications	9,775.00	9,375.00
Supplies - Fundraising	10,329.18	7,312.14
Supplies - Program	10,170.63	11,773.89
Technology Expenses	910.50	1,059.85
Total Expense	150,791.24	187,047.34
Net Income Before Grants & Contributions	149,800.51	63,927.65
Grants & Contributions		
LRA Grants & Contributions	69,449.68	818.89
LRF Direct Auction Proceeds	5,400.00	67,046.18
LRF Direct Flea Market Proceeds		15,561.61
LRF Direct Jewelry Proceeds		2,552.76
LRA Direct Wine Pull Proceeds		2,377.32
LRF Direct Sponsorships	24,477.28	49,749.83
Total Grants & Contributions	99,326.96	138,106.59
Net Income	50,473.55	(74,178.94)

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