

LRA Memorial Day General Membership Meeting  
May 29, 2016

Invocation by pastor Jeremy Lawson. He announced that a new sound system at boat church was donated by an anonymous donor in honor of Ham and Dodie Stockton.

**Trustees in attendance:** Dan Dunwoody (DD) Chairman Board of Trustees, Bob Pledger (BP) Vice Chairman Board of Trustees, Andrea Altholz, Anita Pittman, Dee McElroy, Elizabeth Bitter, Peter Fozzard, Dick Newkirk, Michelle Persons, Tim Smith, Ed Van Winkle, Susan Lundeen Smith Barbara Roper, Jennifer Adams, Al Battle, John Boland, Bob Bruce, Ruddy Deas, Chris Dunn, Helen McSwain, Max Steuer, David Tatum and Richard Maddox.

**Officers in attendance:** Laura Rhodes - President, John Williams - Vice-President, Sandy O'Brien - Secretary/Treasurer

Laura Rhodes (LR) - President – opened with Pledge of Allegiance

- Minutes approved from Labor Day meeting 2015
- Recognized those who have served in the armed forces
- Introduced new trustees:  
Jennifer Adams, Jud Graves, Helen McSwain, Betsy Mixson, Michele Persons, Susan Lundeen Smith, David Tatum, John Boland.

LR – recognized deceased LRA members since last meeting:

- Jack MacPhee Smither; Jim Caswell, Jr.; Comer Jennings, Jr; Dorothy Rose King; Ann Fossett

LR – recognition of new members of LRA

Dan Dunwoody (DD) – (Chairman) –

- Nominations of trustees must be received by August 1 to the Officers.  
Nominations for Whipporwill Award must be received by August 1

Bob Pledger (BP) – (Vice Chairman)–

Boathouse map is on website ([www.lakerabun.org](http://www.lakerabun.org)). He suggested all members check the map for any updates that are needed. Email updates to Bob Pledger.

LR – Reminders:

- Presented magazine (Points North) with article titled, “Take the Plunge”. Lake Rabun is featured in the article.
- New directories are printed and distributed every 2 years so the next one will be in 2017. Updates for this year (loose pages to be inserted in the pocket in the back of the directory) are available for pickup today so please

be sure to get yours, your neighbors, and friends who are not attending this meeting to avoid postage expense.

- 2015 Centennial maps printed (thanks to Tommy Lines) for all LRA members (available at meeting, if you have not gotten yours).
- Hemlock treatment information at table with Buz Stone

John Williams – (Vice President)

- BBQ on July 2 with Foxfire Boys and Dillard House BBQ
- Beach Party on July 16 with the Swinging Medallions, catered by Willy's
- Labor Day party with Atlanta Rhythm and Groove catered by Twin Smokers BBQ
- Bingo dates: Saturday, June 11; Saturday, July 23; Saturday, August 13. Thanked Michele Persons for taking over Bingo Nights. Reminder that Lakemont University will precede each Bingo Night. Topics will be posted on website.

Anita Pittman – Finances: (attached)

- The LRA is in great financial position. Current operating funds total approximately \$130,000, including 2016 dues from almost 500 members, and there is about \$60,000 in a reserve CD. In 2015, the Association's fundraising events raised \$60,000 for the Foundation.
- Donations, purchases of merchandise, etc. and dues paid to the Lake Rabun Association, Inc., a 501(c)(4) association, are not tax deductible for federal or state income tax purposes as charitable contributions. The net proceeds of any fund raising event will go to the Lake Rabun Fund of the North Georgia Community Foundation, a 501 (c)(3) organization.

LR - It's come to our attention that we should be charging sales tax on items that are sold. We are looking into the issue and will be addressing it in the near future.

- Updating our by-laws. The main change concerns the Secretary/Treasurer roll. We are separating the position and creating a new Officer's position of Chief Financial Officer (CFO). This will not be a rotating position. The officers have the authority per the revised By-Laws to compensate the person in this role. Move to approve this decision was passed by all members.

Elaine Dickens - Announced the Homes on Tour this year:

Alston, Bowden, Kennedy, Bitter, and Brown family homes.

Tickets will be picked up at pavilion on day of tour. Tour starts at 9 am and final homes touring will be at 3:30 to allow for time to view the home.

Maximum number of sales is 500 tickets; we've sold 275 so far. Volunteers are asked to buy their tickets also. Over 215 volunteers stood to be recognized.

Andrea Altholz –

A list of over 65 sponsors were recognized. Playhouses that were designed and built by local area architects and builders are below the pavilion for viewing. We are trying a new on-line silent auction for the sale of these playhouses.

Sandy O'Brien – Rabun Ramble update –

This is our 10<sup>th</sup> running of the Rabun Ramble, on Saturday, July 2 at 7:30 am. We have a new website for signing up on line with an app available which will display runners' times immediately upon finishing. Thanks to our sponsors. The road will be closed on race day from 7-10 am

Penny Burkitt – Flea Market -

We have a beautiful new large storage space behind the LWFD with 5000 sq feet of storage. Contact Betsy Bairstow, Andrea Altholz, Penny Burkitt or Maggie Miley for help with getting your things stored.

Chad Chambers –

We have new faces working with us this year. The legal age for driving boats is 12 through 15 (look at requirements on line). Tubing safety is important. Make sure you have lights on at sunset. Have backup plan in case of loss of lights. Chad brought handbooks for safety at the meeting for anyone who wanted them. LR reminded everyone that **we drive on the right side of the lake.**

LR – introduced Trampus Stancel (EMS Captain) –

Representing his boss Mike Carnes. They had one of their paramedics on hand. They provided a handout at the meeting with directions for calling 911. Exciting updates on CPR training available upon request (free for 5 or more people) to all people. They will help you learn how to operate AED's (working on getting pricing for AEDs) and get more on the lake. The survival rate in Rabun County (over a 5 year time period) is 3 times the national average (huge round of applause). The reason for the survival rate is neighbors and members educating themselves on CPR. He advised if you have any signs of heart attack to PLEASE CALL 911. They have the ability to hook you up and check EKG and send the results immediately to North GA Regional Hospital to assess the situation. Our first responders (over 275) are located all around Rabun County, so when you call 911 one may be very close by. **PLEASE POST 911 ADDRESSES** on your houses and boathouses.

If someone has signs of a stroke (headache, blurred vision, slurred speech, facial drooping or numbness on one side of your body), CALL 911. EMT's are trained to recognize and treat these symptoms quickly. We are working on offering CPR course at the lake. \*\*\* (Thank you to Richard Maddox for working with Michael Crowe on our safety committee)

Bob Voyles (BV) – Centennial Books –

We invested in documenting our history with a book (2500 books) and dvd's. We've sold 800 books (within 70 books of breaking even). We're offering the standard book/dvd combination now for \$100. After the remaining 70 books are sold, all proceeds go to the Foundation. The book won 2 awards this year from the Independent Booksellers Association (cover design and history). Bookmarks and award seals available at the meeting.

Steve Raeber (SR) – Lake Rabun Foundation update -

Our Foundation exists to give back to Rabun County. We had \$90K in expenditures, with \$60K for scholarships and \$30K for community outreach (children and families in need). Pat Clay and Buz Stone receive and process all scholarship applications. On April 22, our interview committee interviewed 17 Rabun County students. The interviews were conducted by Greg Rhodes, Nan Troutman and Anne Pledger. Pat Clay reminds us that the LRA scholarships are the most coveted ones awarded in our county. \*\*\* (The selection of this year's recipients are attached).

Ann Pledger (AP) – (see attachment)

This year we were able to award a record 11 scholarships. Eight of the students were in attendance and introduced to the membership.

Each student receives a total of \$8000 for 4 years, with \$2000 allotted each year.

Nan Troutman introduced the "Connections" families who are matched with each scholarship student for the full 4 years of school.

SR –

Thanked families that have established Scholarship Funds: Rich and Angela Clay; Christina Freeman; Greg and Laura Rhodes; and Dwight and Mary Shannon Scott.

- Lisa Longino created "Planned Giving" cards for estate planning purposes and they are now available.
- Ron Hinson – Created report on Lake Rabun Foundation
- Presentation of **2016 Buz Stone Award** – provides a \$2500 contribution towards the recipients' chosen charity. This year's recipient is Joe Hamilton. Among other things, in 1998 Joe established the 100 Club which assists public safety officers who have been injured or killed in action. The fund is so successful that it's self-sustaining. He established 2 grants for the LWVFD, and is a founding member and supporter of Rabun Animal Shelter. He and his wife Dede have supported numerous charities in the county. He also is responsible for the establishment of the Tallulah Falls Recycling Center (affectionately referred to as "The Joe"). Joe replied with comments on how strong the volunteerism is in Rabun County.

LR – Winnie Brown –

LRA will present a \$10,000 check in Winnie's honor to the LWVFD (to be used for training purposes). In addition, LRA is having a plaque made which is to be displayed at the pavilion. The proposed plaque was presented to her husband, Way Brown, and her daughter Mary Deadwyler.

LR - Thanks to Mountain Patrol and Mountain Lakes Security for being there and for protecting our community.

LR - The meeting was adjourned.

Respectively submitted: Sandy O'Brien, Secretary

**Lake Rabun Association, Inc.**  
**Balance Sheet**  
As of December 31, 2015 & May 28, 2016

	Dec 31, 15	May 28, 16
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Checking/Savings</b>		
General Operating Account-2188	121,732.56	99,695.25
LRA Reserve CD-0463	63,395.32	63,395.32
Centennial-3046	16,980.37	31,906.24
Flea Market-5439	131.60	472.63
Merchandising-5538	2,768.81	2,820.01
Pavilion-3285	5,529.58	13,860.18
PayPal Account	100.00	100.00
Rabun Ramble-5549	1,613.32	914.22
Tour of Homes-5447	101.31	13,451.54
Cash Box	-	300.00
<b>Total Checking/Savings</b>	212,352.87	226,915.39
<b>Accounts Receivable</b>		
Accounts Receivable	250.00	1,000.00
<b>Total Accounts Receivable</b>	250.00	1,000.00
<b>Other Current Assets</b>		
Inventory	10,296.45	11,541.94
Undeposited Funds	1,920.00	-
Funds Held for NGCF-LRF	-	8,250.00
<b>Total Other Current Assets</b>	12,216.45	19,791.94
<b>Total Current Assets</b>	224,819.32	247,707.33
<b>Other Assets</b>		
Other Assets	175.00	465.00
<b>Total Other Assets</b>	175.00	465.00
<b>TOTAL ASSETS</b>	<b>224,994.32</b>	<b>248,172.33</b>
<b>LIABILITIES &amp; EQUITY</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
<b>Accounts Payable</b>		
Accounts Payable	1,520.71	967.85
<b>Total Accounts Payable</b>	1,520.71	967.85
<b>Other Current Liabilities</b>		
Due to NGCF-LR Pavilion Fund	5,529.58	13,860.18
<b>Total Other Current Liabilities</b>	5,529.58	13,860.18
<b>Total Current Liabilities</b>	7,050.29	14,828.03
<b>Total Liabilities</b>	7,050.29	14,828.03
<b>Equity</b>		
Unrestricted Net Assets	190,241.43	217,944.03
Net Income	27,702.60	15,400.27
<b>Total Equity</b>	217,944.03	233,344.30
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>224,994.32</b>	<b>248,172.33</b>

**These financial statements have not been subjected to an audit or review or compilation engagement and no assurance is provided on them.**

**Lake Rabun Association, Inc.**  
**Profit & Loss**  
January 1, 2015 through May 28, 2016

	Jan - Dec 15	Jan 1, 16 - May 28, 16
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
Membership Dues	125,300.00	11,725.00
Fundraising Revenue	196,331.66	30,859.94
Program Revenue	32,787.00	-
Other Revenue	2,846.72	114.18
<b>Total Income</b>	357,265.38	42,699.12
<b>Cost of Goods Sold</b>		
LRA Merchandise Expense	16,615.37	-
<b>Total COGS</b>	16,615.37	-
<b>Gross Profit</b>	340,650.01	42,699.12
<b>Expense</b>		
Advertising	672.00	-
Awards & Recognition	1,467.88	-
Bank Card Fees	4,706.86	738.21
Catering	45,839.37	-
Entertainment	13,910.00	7,100.00
Fireworks	17,250.00	8,625.00
Fuel	56.97	-
Golf Course Fees	3,605.19	-
Insurance	3,539.50	-
Maintenance & Repairs	188.12	-
Office Expenses	381.69	-
Postage & Delivery	2,134.00	(9.77)
Printing & Copying	23,235.60	3,896.73
Professional Services	71,079.48	950.00
Rent Expense	10,702.50	10,557.50
Safety & Security	5,610.00	-
Subscriptions & Publications	10,635.00	-
Supplies - Fundraising	18,555.23	660.83
Supplies - Program	16,615.61	2,186.47
Technology Expenses	823.84	60.00
<b>Total Expense</b>	251,008.84	34,764.97
<b>Net Ordinary Income</b>	89,641.17	7,934.15
<b>Other Income/Expense</b>		
<b>Other Income</b>		
LRF Direct Sponsorship Revenue	1,018.25	13,750.00
Non-Cash Contributions-LRF	-	1,510.94
<b>Total Other Income</b>	1,018.25	15,260.94
<b>Other Expense</b>		
Grants & Contributions	61,938.57	783.88
LRF Direct Sponsorship Donation	1,018.25	5,500.00
Non-Cash Donations-LRF	-	1,510.94
<b>Total Other Expense</b>	62,956.82	7,794.82
<b>Net Other Income</b>	(61,938.57)	7,466.12
<b>Net Income</b>	27,702.60	15,400.27

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